LINCOLN SENSE

Society of Lincoln Cent Collectors • Dr. Sol Taylor, President • 13515 Magnolia Blvd. • Sherman Oaks, CA 91423

SLCC is dedicated to the collecting and study of the LINCOLN CENT. Our journal, **LINCOLN SENSE**, is published six times a year. Annual membership is $15 and foreign mailing is $20. Life membership is available at $150.

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SLCC APPRECIATES ALL OF YOU WHO SAVE AND RETURN USED COMMEMORATIVE STAMPS. NOTE MANY OF THE "BUGS BUNNY" SHEETLETS USED ON OUR MAILINGS.

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KEY LINCOLNS SET PRICES

The sale recently of the 1943S bronze in AU for $49,500 set a sales record for this coin and it now ranks as #2 behind the unique 1943D bronze which sold last year at $82,500. According to Steve Benson, the 1943S is the finest known 1943S bronze and only one of four certified pieces known.

The following page shows four rarities coming up for sale next month in New York at the ANA sale. According to Benson, the 1943S bronze in this sale is the same coin which had been previously graded by ANACS as "XF"--no less than three times! The current "AU" grade is a "stretch" according to Benson. An editorial in COIN WORLD (June 23, 1997) addresses this disparity in greater detail. It will be interesting to see if this piece approaches the record set by the other AU 1943S.

As mentioned several times in earlier issues of LINCOLN SENSE, the 1943 bronzes and 1944 steels may still be "cherry-picked" from bags and rolls put away decades ago. Although no recent find has come to light, all the known raw and certified genuine pieces have been found in change (prior to 1960) and chances are a few more lurk in the dark recesses of canvas bags or paper-wrapped rolls.

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LONG BEACH SHOW

The June show at Long Beach was crowded and well supported according to several dealers interviewed and visitors who came to buy and sell. The SLCC met Saturday and covered several topics. One member had submitted a circulated 1951D which may be an OMM. After passing it around and comparing it to the photos in the RPM BOOK and Wexler's book, it was declared to be an overmintmark. Another topic was the relative scarcity of the small vs large mintmarked 1941S cent. Several members spoke about the relative lack of quality Lincolns in major auctions, though "finds" do occur. A 1909VDB matte proof was acquired by one member at a recent auction for $750, since it was graded as a "Pf61". As a rare coin, the actual grade is not as vital as the rarity. And the coin could get a Pf63 rating. The coloring was a bit off suggesting a cleaning long ago, but no damage done.

Dr. Taylor cited the Long Beach show as a good source for

...continued on page three...

Lincoln Rarities In ANA Auction

1942 cent in white metal Pollock-2077 NGC PR 65

1943-S cent in copper NGC AU 55

1944 cent in steel NGC AU 58

1944-D cent in steel NGC MS 62

Heritage's ANA Auction will include four Lincoln cents of incredible rarity: 1942 cent in white metal, Pollock-2077, NGC PR 65; 1943-S cent in copper, NGC AU 55; 1944 cent in steel, NGC AU 58; and 1944-D cent in steel, NGC MS 62.

Early in World War II, with copper supplies being diverted to the war effort, the Mint examined alternatives for the cent. The 1942 Pattern Cent in white metal, struck from regular dies, can be found listed in Pollock as P-2077 ("Unique?"). As every cent collector knows, 1943 cents were minted from zinc-coated, low-carbon steel planchets, but some bronze planchets from 1942 found their way into production and circulation. This 1943-S cent in copper, consigned by noted error collector Bob Campbell, is one of only five genuine specimens known to exist. When the Mint returned to production of bronze cents (the so-called "Shell Case" cents) in 1944, some of the steel planchets of 1943 likewise found their way into the hoppers. The 1944 steel cent from the Philadelphia mint has been graded AU 58 by NGC, so it experienced scant circulation. The 1944-D steel cent, graded MS 62 by NGC (also consigned by Campbell), retains its Mint State status.

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LINCOLN SENSE is published bimonthly and mailed the second week of July, September, November, January, March, and May. Information sheets for bidders and consignors available on request accompanied by a self-addressed stamped (32c) envelope. Deadline for consignments is the month before the mailing. SLCC was founded in April,1982.

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SLCC'S membership drive. Several new members are signed up during and following each of the three annual shows. (See current membership data in this issue.)

When asked about a possible 4th edition of the STANDARD GUIDE TO THE LINCOLN CENT, Dr. Taylor replied that no new edition is planned until the sales of the several other Lincoln Cent books are assessed and the stock of the existing 3rd editions are exhausted at the various distributors.

SLCC has less than two dozen hardback copies still left. For ten dollars you can have a crisp collector copy for your library--personalized by the author. Postpaid! The softcover edition is essentially sold out with only a few stained copies on hand for editing and reference purposes. Several dozen have been donated to the ANA library for its annual summer book sale and replacement of worn shelf copies.

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MAIL BID SALE #84 RESULTS

Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid
1	40.	16	18.	31	8.50	46	10.	61	22.50
2	17.	17	15.	32	6.	47	46.	62	8.
3	15.	18	24.	33	6.	48	45.	63	7.
4	15.	19	11.	34	6.	49	16.	64	21.
5	10.	20	16.	35	10.50	50	26.	65	8.
6	10.	21	20.	36	7.	51	30.	66	8.
7	10.	22	18.	37	4.	52	4.	67	12.
8	10.	23	36.	38	5.50	53	14.	68	6.
9	10.	24	20.	39	7.	54	23.50	69	6.
10	10.	25	20.	40	45.	55	35.	70	20.
11	12.	26	21.	41	52.	56	12.50	71	4.
12	15.	27	25.	42	41.	57	12.50	72	44.
13	4.	28	8.	43	50.	58	4.	73	20.
14	15.	29	21.	44	40.	59	4.	74	6.25
15	8.	30	10.	45	37.	60	4.	Total 33 bidders	

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SLCC MEETS IN SEPTEMBER

The fall 1997 Long Beach Expo will be earlier than usual this year, September 11-14. The regular meeting of SLCC will be as usual on Saturday at 11am in mezzanine #102. Check the program at the show. Y'all come to the largest regional coin show.

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Mail Bid Sale #85 Closing date July 28, 1997

Please use the enclosed bid sheet form. Mail your bids in early. In case of a tie, the earlier bid wins.

Long Beach Consignment

Lot Description

1 1909VDB group of five XF40-45
2 1910 MS66RD, sharp early die state
3 1910S AU55RB, traces of luster
4 1911S XF45, usual wear, full wheat lines
5 1911D XF45, early die state
6 1913S XF/AU close to AU, some brown luster
7 1932 MS65RD, average die state, fresh mint color
8 1933 MS65RD, golden fresh color
9 1935 MS66RD, golden gem blazer
10 1935D MS66RD, golden red blazer
11 1936P,D,S, MS66RD trio
12 1936 MS66RD, gem blazer
13 1937S MS66RD, gem
14 1938S sixteen VF-XF, nice circs
15 1938P,D,S Matched MS66RD
16 1937, 1938 Matched MS66RD
17 1938S Trio MS65-66RD
18 1940P,D,S Matched MS66RD
19 1940D and 3 1941 MS66RD (4 coins this lot)
20 1942 Trio of MS65RDs
21 1943S Ten shiny fresh mint color, minor stains, MS65
22 1944S Pair of MS65RDs
23 1944 2x, 1944D 3x all MS65-66RD (5 coins total)
24 1945 2x MS65RD
25 1947 4x MS65RD
26 1948S 3x MS65RD
27 1955S 3x MS66RD, 1 with "$" mintmark
28 Roll of 50 1967 SMS65RD

Pennsylvania Consignment

29 1911D PCGS MS64RB, late die obv, avg die rev. Minor strike doubling in EPU.
30 1913D MS64RB, few minor obv & rev specks, Mostly red. Fingering mark obv. Avg die state.
31 1913S MS64RB, mostly red, late die obv. Avg die rev.
32 1914 NGC MS65RB, lite toning, avg die state

Mail Bid Sale #85 continued...

Lot Description

33 1920 MS65RD, lite halo, sharp details
34 1920S MS64RB, mostly red, avg die state.
35 1925D PCGS MS64RB, avg die state

Idaho Consignment

36 1909 MS65RD, sharp
37 1909VDB MS66RD, early die state gem
38 1910 MS66RD, early die state
39 1914 MS64RB, avg die state
40 1916S MS63RB, carbon spot obv field
41 1916D MS64RB, avg die obv, late die rev.
42 1920 MS65RD, sharp
43 1921 MS64RD, spot over date, avg die state.
44 1928 MS65RD, sharp and fresh color
45 1929 MS66RD, gem
46 1930 MS66RD, golden gem
47 1930D MS65RD, sharp
48 1931 MS66RD, gem
49 1932 MS656RD+
50 Trio MS66RD --1934, 1935, 1936 "Broken R" in Liberty.
51 Trio MS65RD---1937, 1938, 1939.
52 Trio 1943P,D,S MS65+, shiny steelies

Minnesota Consignment

53 1907 Indian AU55BN, Breen #2046, Triple 7 Variety
54 1907 Indian AU50BN, Breen #2047, Lg/Sm 7 Variety
55 Foursome --1930 MS66RD
56 Foursome---1934 MS65 RD
57 1934D MS65RD, lite toning--Foursome
58 Foursome---1935 MS65-66RD
59 Foursome---1935D MS65RD
60 Foursome---1935S All 5/5 variety MS65RD, lite toning
61 Foursome---1960 small MS65-66RD
62 Five---1938S RPM#1b, MS65RD
63 Five---1938S RPM#2 (Triple S)--MS65RD
64 Foursome---1941S Lg S MS65RD
65 1960D DDO 1-0-III, Stage 3, MS65RD
66 1960D RPM #1d, Bold D/D, MS65RD, few specks
67 1970S small date, MS65RD
68 1941-1958 P,D,S complete 51 diff. MS65 overall in a tu

Mail Bid Sale #85 continued...
Lot Description
69 Donation lot MS60-63RB (20 coins), 1935, 35S, 35D, 36D (2), 36S, 38D, 39,40D,42S, 44,45S, 45D, 46, 47S, 48, 49, 49S, 53S,54S.
San Francsco Consignment--LOTS 70-102 ARE ALL BU ROLLS OF 50 COINS IN SQUARE TUBES, ALL MS65RD QUALITY.
70 1936

71 1936D
72 1937
73 1938 (10 with minor stains)
74 1939S
75 1940 (49 coins)
76 1940D
77 1941D
78 1941S (both Lg & sm incl)
79 1943
80 1943D
81 1944
82 1945
83 1945D
84 1945S
85 1949
86 1950D 87 1951 88 1951D 89 1951S
90 1953 91 1953D 92 1953S 93 1955
94 1955D 95 1955S 96 1956 97 1957D (2 rolls)
98 1957 99 1958P&D (1 roll each)
100 1959D (2 rolls)
101 1960lg & sm (1 roll each)
102 1961P, 1961D,1962P,1962D (4 rolls this lot)
End of Mail Bid Sale #85. Please mail your bids in early.

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Membership News

If you find a colored reminder slip enclosed, it means your subscription has expired or will expire before the next mailing. Please mail in your dues of $15 to maintain your active status. Your support is sincerely appreciated.

Membership News

The 1997 publicity campiagn has generated more new members so far in 1997 than in any year since the late 1980s. The newest members (since the last issue of LINCOLN SENSE) are:

R1247	Mark Cabot	PA	R1248	Charles Kaplan	NY
R1249	John W. Rich	IN	R1250	Teresa C. Winchell	CO
R1251	Ronald Dayton	OH	R1252	Lawrence Wisthoff	IN
R1253	Chris Poulos	NC	R1254	D. Chris Clayton	UT

Welcome to you all. SLCC welcomes letters, e-mail SLCC2 @AOL.com, articles, used albums, used commemorative stamps, etc.

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Searching for Keepers

SLCC member Ryan Rizzo reports searching two bags of cents in North Carolina. He found:

S-mint cents 167, only 22 pre-1933 (1916, 1917, 1919, 1920, 1925, 1929, and 1930)

RPMs - 15. In a recent two year period he searched through 15,200 cents (3 bags plus) and found:

18 wheats with S mintmark. Plus the 1968-1974S era:
68S (2),69S(4), 70S(8), 71S (1), 72S(2),74S(1), 73S (0).

Errors, clips, misaligned dies, etc - 6.

He's looking for the following. Let SLCC know if you can help: 1924S "goiter neck" f-VF, 1928S lg S VF-XF, 1940S Lg over sm S RPM#4 MS63-65, and 1940S small S croissant S MS64-65.

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RETAIL PROOF CENT PRICES

These ads are from a recent issue of COIN WORLD. These coins ARE NOT FOR SALE BY SLCC. Prices are for your information.

Brilliant Proof

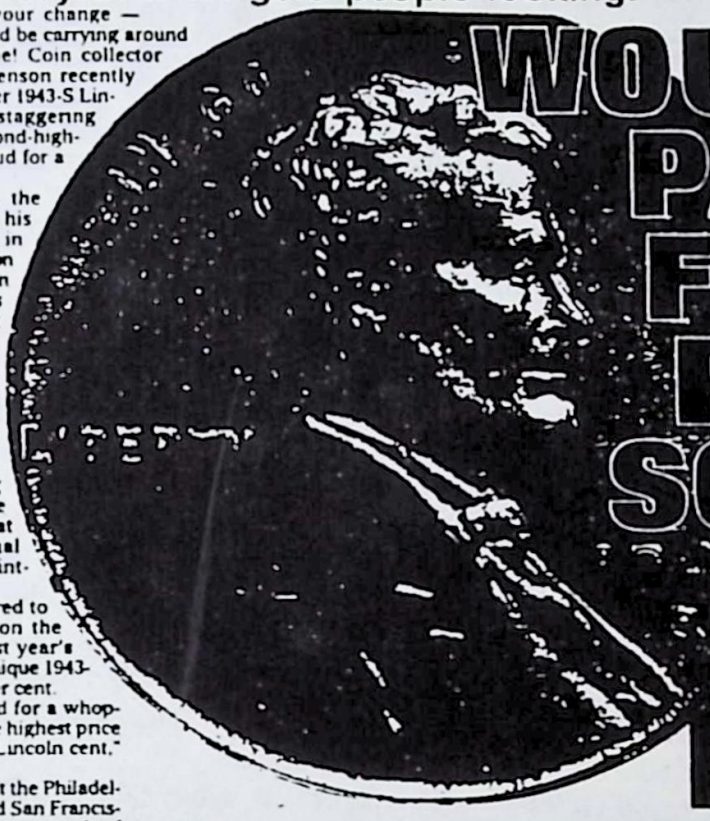
1950	$29.00	1955	$6.00
1951	$19.00	1956	$2.00
1952	$14.00	1957	$1.00
1953	$9.00	1958	$2.00
1954	$7.00	All 9 For	$84.50

1959	$1.00	1979-S Ty2	$3.50
1960	1.00	1980-S	1.00
1960 SD	9.95	1981-S	1.75
1961	.60	1982-S	1.75
1962	.60	1983-S	3.00
1963	.60	1984-S	2.00
1964	.60	1985-S	2.50
1968-S	.75	1986-S	5.50
1969-S	.75	1987-S	2.00
1970-S	.75	1988-S	2.00
1971-S	.75	1989-S	2.00
1972-S	.75	1990-S	3.50
1973-S	.75	1991-S	6.00
1974-S	.75	1992-S	4.50
1975-S	3.50	1993-S	6.00
1976-S	2.50	1994-S	5.00
1977-S	1.75	1995-S	6.50
1978-S	2.00	1996-S	5.00
1979-S Ty1	2.25	1997-S	5.00

ATIONAL EXAMINER STORY

This article appeared in the July 8, 1997 issue of THE ATIONAL EXAMINER, P.2. The material was furnished by SLCC ember and 1943 copper expert, Steve Benson. As with the arlier story about the 1959D wheat back cent, it will stir up a lot interest in Lincolns, especially among people who have ccumulations of cents and think there are real treasures buried their possession. Rarely is that so--but no doubt, lots of wheat ents and even scarce dates await discovery--maybe even a ronze 1943 cent or even a steel 1944 cent. Time will tell. This pe of story at least gets people looking.

WOULD YOU PAY $50G FOR THIS PENNY? SOMEONE DID!



The 1943-S copper Lincoln penny

CHECK your change — you could be carrying around a fortune! Coin collector Steve Benson recently old a rare copper 1943-S Lincoln cent for a staggering 49,500, the second-highest price ever paid for a incoln penny.

According to the uction catalog, his rized coin was in he finest condition f four known pecimens of this incoln cent truck at the San rancisco mint.

"That sounds ke a lot of money, but that's a ot of penny!" ays Benson, omparing wnership of the ncey coin to that f "an original embrandt painting."

He was inspired to ut the penny on the narket after last year's uction of the unique 1943-D Lincoln copper cent.

"That one sold for a whopping $82,500, the highest price ver paid for a Lincoln cent," e expains.

Cents struck at the Philadelhia, Denver and San Francisco mints in 1943 were made of inc-coated steel in an effort to ree badly needed copper for he war effort.

"Still, a handful of copper 943 cents happened to be truck at all three mints, presumably by mistake," Benson ays. "That's what makes them o valuable."

The Philadelphia coin is considered the most common, but nly four have been authenticated from San Francisco, and nly one from Denver.

To determine whether you ave a genuine 1943 copper ent, Benson says there are two imple tests you can perform ight in your home:

First, attempt to pick up the ent with a magnet. If your enny is made of steel, it will e attracted by the magnet.

Next, examine the tail of the on the 1943 date — preferbly with a magnifying glass — to be sure that the digit is not mutilated.

On the genuine '43 copper cent, the 3 is distinctive. Benson says, with a long tail that swoops down like the tail of the 9. "If it doesn't," he explains, "chances are the coin has been altered from a 1948 or some other year."

Also, check whether the too

Another winner: The 1955 Double Die (above & above left) might be in your pocket right now

From $25 to $10,000 ... how to tell your Lincoln coins' value

WHILE finding a cent that's worth thousands is a longshot, there are still lots of other coins out there that are worth a pretty penny. Keep an eye out for:

▶ The very plentiful 1995 Double Die, worth as much as $25 in uncirculated condition.

"It's a very minor doubling of the word LIBERTY to the left of Lincoln's shoulder on the face of this cent," Benson explains.

▶ The 1984 Double Die, $190. Look for a slight doubling on Lincoln's earlobe.

▶ The 1983 Double Die, $250. This cent has a very minor doubling on its reverse side.

▶ The 1972 Double Die, $315. The doubling can be seen on the front side in the motto, IN GOD WE TRUST, and the date.

Says Benson: "Chances are good that most of the cents you encounter will be from the 1980s and 1990s, but you still stand an excellent chance of finding earlier dates stowed away in your piggy banks and chests."

● If you have a coin that you think may be valuable, consult a reputable coin dealer.

ing above the middle point the digit.

And while the '43 copp Lincoln pennies are the go en prize for collectors, a f others have also command staggering sums.

The 1922 Plain — which no mint mark — sold $20,900 in 1988. The 1955 D ble Die, which has the lett ing and date doubled is wo $10,000, and an uncircula 1914-D can fetch $5,500

DOUBLED DIE CHANGES

This article is from a recent issue of COIN WORLD.

Wexler modifies cataloging system used for doubled die variety coinage

The generally accepted numbering system used to catalog doubled dies is being modified by researcher John A. Wexler of Quakertown, Pa.

JOHN WEXLER has modified the numbering system for doubled die varieties, like this 1972 Lincoln cent.

Wexler recently announced the change and his intention to publish a reference on doubled die coins of all U.S. denominations in several volumes, to be called *The Doubled Die Compendium.*

Since he started reconstructing a new *Wexler Doubled Die File,* Wexler has been using a catalog reference consisting of a five-letter prefix, date, Mint mark and the die number. The five-letter prefix indicates the denomination and series as well as the side exhibiting the doubled die.

Using this system, the reference LCDDO-1946-1 would indicate the variety is a 1946 Lincoln, Doubled Die cent from die No. 1.

Wexler said he has determined collectors using the current numbering system do not require all of this information. Using the same example, the only reference needed would be DDO1.

Wexler encountered similar problems when trying to use five-letter prefixes for certain series within a denomination, such as Seated Liberty and Standing Liberty quarter dollars.

To alleviate the problems and redundancies, Wexler will streamline his numbering system to a DDO or DDR designation followed by a three-digit die number. Three digits will be necessary since more than 100 varieties have been identified for certain dates of Lincoln cents and Jefferson 5-cent coins.

Wexler will also catalog Repunched Mint marks with code RPM, Spiked Head die cracks with SHD, Repunched Dates with RPD, Misplaced Dates with MPD and the like.

Wexler can be contacted at P.O. Box 544, Quakertown, Pa. 18951-0544. Inquiries should include a self-addressed, stamped envelope. CW

Ed note: Every Lincoln Cent collector should own a copy of Wexler's RPM BOOK. It is still probably the best field for success with cherrypickers today.

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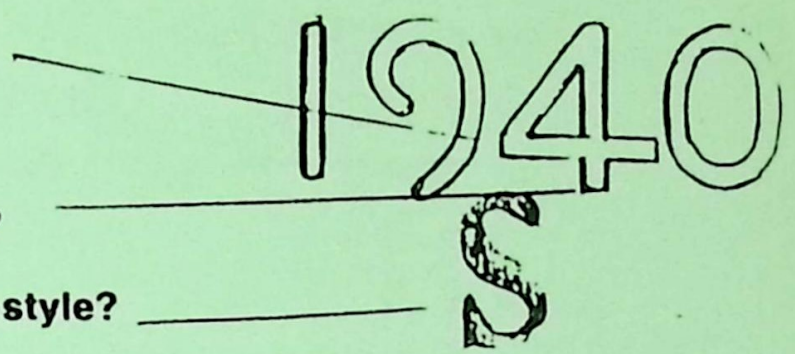
LARGE AND SMALL S 1940 CENTS

Member Ryan Rizzo submits these drawings and questions. Can anyone help?

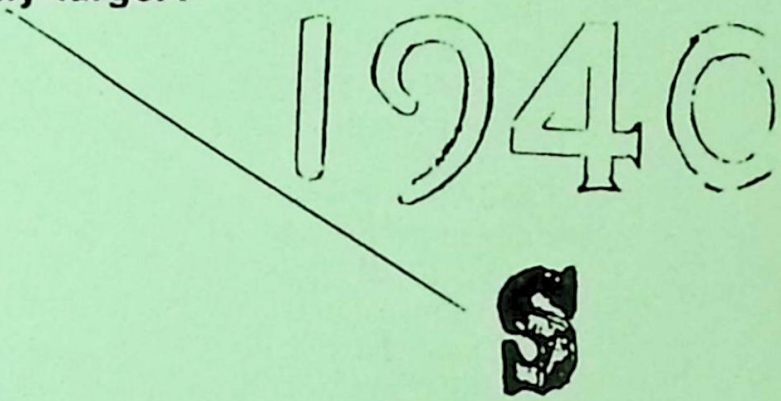
Does the Plain 4 have a longer cross bar?

Does the plain 4 also exhibit a cross on the bottom of the vertical bar?

Is the large S in 1940 this style?



Is the large S in 1940S the same font as the small S, but only larger?



Q&A

This question (and various versions of it) has been asked by several collectors. Why are two slabbed coins let us say MS65RD priced so differently in different dealer's price lists or even in auctions?

There are at least two answers. one is that even two coins of the same grading service with the same grade may be quite different in terms of eye appeal, coloring, strike, and planchet quality. Next is the cost to the seller is a factor in retail pricing. A dealer who paid $1,000 for a coin will try to net a profit. Another dealer with the same graded coin who bought it for $250 will net a profit selling it for much less than a $1,000. There is a third fact—at auction, often two coins of the same grade will come up for sale. Rather than the floor bidders trying to up the price, one will drop out at $1,000 on coin #1 and try to get coin #2 for less.

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The Lincoln cent series has been a very popular target for counterfeits and coin alterations.

Countless numbers of 1914, 1909 and 1909 "VDB" cents have been ruined by fakers who add mintmarks to these coins in an attempt to make a profit by turning them into the much rarer key date 1909-S, 1909-S "VDB" or 1914-D cents.

Coins altered in this way are usually easy to detect for collectors and dealers who have taken one of the authentication seminars offered by the American Numismatic Association. The ANA also offers a video program, *Detecting Counterfeit and Altered U.S. Coins* with J.P. Martin, for those unable to attend a seminar in person or as a refresher course.

The detection of struck counterfeits of these and other key date Lincoln cents presents a more formidable challenge. Often the only way to be positive that some of the newer state-of-the-art fakes are counterfeit is to match them with an identical fake made using the same dies.

Detection of these fakes is especially difficult for a collector who is limited to a small geographical area or who buys or trades within a small group of other numismatists. Usually, it is left for an alert dealer, who may see several similar fakes during his trips to shows, to reveal these new counterfeits to the public.

Many other Lincoln cent counterfeits have been put away in collections for years, where they have assumed the brown color of old copper or show a little rubbing and signs of mishandling. Fakes such as this are just waiting to fool the next generation of dealers and collectors.

Authenticators refer to their initial feeling about a coin as a "gut reaction." The really good counterfeits are usually detected because something does not look right about them to an experienced eye. It may be that the color is off, the edge is too sharp or the style of the relief is incorrect.

Even poorly made struck counterfeits are difficult to detect for the average collector who may not have the means to compare his coin with another of the same date and mint.

One of these older fakes, which is very deceptive unless you examine it closely or have a genuine coin for comparison, is the struck counterfeit 1931-S cent shown here. There is nothing unusual about this EF/AU coin to alert a collector that it might

The 1931-S